

ORDINANCE NO. 1325

AN ORDINANCE Fixing the Property Tax Rate and Providing for
the Date and Condition of Payment for the Year 2025-2026.

BE IT ORDAINED by the Board of Commissioners of the City of Paris, Tennessee, that the following shall be the property tax rate and conditions by which they may be paid for the year 2024.

SECTION 1. A tax of \$ 0.57 per hundred dollars (\$100) of assessed valuation on all taxable property, real and personal, within the corporate limits of the City of Paris, be and hereby is levied for the use of the City of Paris, Tennessee, for the taxable year of 2025.

SECTION 2. All taxes on property, both real and personal, shall be due and payable upon the effective date of this ordinance and shall become delinquent on the first (1st) day of March, 2026. In the event that payment is not made before March 1, 2026, the amount of said tax will become delinquent and a penalty of one and one-half percent (1.5%) for each month thereafter for twelve months upon all taxes remaining shall be imposed by the City and paid into the City Treasury.

SECTION 3. All ordinance and parts of ordinances or resolutions in conflict with this ordinance are hereby repealed.

SECTION 4. This ordinance shall take effect on the first day of September 1, 2025.

Passed and adopted July 10, 2025.

Passed and adopted _____.

Mayor

Finance Director