

CARLTON GERRELL, MAYOR  
KIM FOSTER, CITY MANAGER  
FRED MCLEAN, ATTORNEY



TERRY FULLER, COMMISSIONER  
GAYLE GRIFFITH, VICE MAYOR  
JACKIE JONES, COMMISSIONER  
SAM THARPE, COMMISSIONER

**CITY OF PARIS, TENNESSEE  
BOARD OF COMMISSIONERS SPECIAL CALLED MEETING AGENDA**

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**CITY HALL COURTROOM  
June 21, 2018  
11:00 A.M.**

**PUBLIC HEARING**

- 1) **FY 2019 Property Tax Rate Ordinance (Second Reading)**
- 2) **FY 2019 Budget Ordinance (Second Reading)**

**SPECIAL CALLED MEETING**

**Call to Order:** Carlton Gerrell, Mayor

**Roll Call:** Traci Pillow, Finance Director

**Pledge of Allegiance and Prayer**

**Board Will Hear Comments from Citizens**

**Board Will Hear Comments from the Commission**

**OLD Business**

- 1) **FY 2019 Property Tax Rate Ordinance (Second Reading)**
- 2.) **FY 2019 Budget Ordinance (Second Reading)**

**Adjournment**

**OLD BUSINESS  
AGENDA ITEM NO. 1  
Property Tax Rate Ordinance**

**Ordinance No. 1235**

AN ORDINANCE Fixing the Property Tax Rate and Providing for  
the Date and Condition of Payment for the Year 2018.

BE IT ORDAINED by the Board of Commissioners of the City of Paris, Tennessee, that the following shall be the property tax rate and conditions by which they may be paid for the year 2018.

SECTION 1. A tax of \$ .73 per hundred dollars (\$100) of assessed valuation on all taxable property, real and personal, within the corporate limits of the City of Paris, be and hereby is levied for the use of the City of Paris, Tennessee, for the taxable year of 2018.

SECTION 2. All taxes on property, both real and personal, shall be due and payable upon the effective date of this ordinance and shall become delinquent on the first (1<sup>st</sup>) day of March, 2019. In the event that payment is not made before March 1, 2019, the amount of said tax will become delinquent and a penalty of one and one-half percent (1.5%) for each month thereafter for twelve months upon all taxes remaining shall be imposed and collected by the City and paid into the City Treasury.

SECTION 3. All ordinance and parts of ordinances or resolutions in conflict with this ordinance are hereby repealed.

SECTION 4. This ordinance shall take effect on the first day of October, 2018.

Passed and adopted June 7, 2018.

Passed and adopted June 21, 2018.

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Mayor

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Finance Director

**OLD BUSINESS**  
**AGENDA ITEM NO. 2**  
**FY2018 Proposed Budget Ordinance**

**ORDINANCE NO. 1236**

AN ORDINANCE OF THE CITY OF PARIS, TENNESSEE ADOPTING THE ANNUAL BUDGET FOR  
THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with the information required by that state statute and that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the City Commission shall not make any appropriations in excess of estimated available funds except to provide for an actual emergency threatening the health, property or life of the inhabitants of the City of Paris; and

WHEREAS, the City Commission has published the annual operating budget in a newspaper of general circulation not less than ten (10) days prior to the meeting when the City Commission will consider final passage of the budget; and

NOW THEREFORE BE IT ORDAINED BY THE CITY OF PARIS, TENNESSEE AS FOLLOWS:

SECTION 1. The City Commission of the City of Paris does adopt the following revenue schedule for fiscal Year 2019:

	<u>2017 Actual</u>	<u>2018 Budgeted</u>	<u>2019 Proposed</u>
Property Taxes	\$1,178,617	\$1,365,000	\$1,383,000
Sales Tax (State & Local)	\$5,104,479	\$5,417,800	\$5,657,000

SECTION 2. The City of Paris City Commission does hereby adopt the following estimate of revenues, estimated unencumbered fund balances, and expenditures:

Fund	General			Sanitation		
	FY 2017 Audited	FY 2018 Budget	FY 2019 Proposed	FY 2017 Audited	FY 2018 Budget	FY 2019 Proposed
<b>Revenues</b>						
Local Taxes	\$7,876,658	\$7,941,250	\$8,243,250			
State of TN	1,486,793	1,707,800	1,636,400			
Federal Government	129,590	1,116,900	1,371,500			
Other Sources	4,184,676	2,230,350	1,608,283	1,466,269	1,420,500	1,436,500
<b>Total Revenues</b>	<b>\$13,677,717</b>	<b>\$12,996,300</b>	<b>\$12,859,433</b>	<b>\$1,466,269</b>	<b>\$1,420,500</b>	<b>\$1,436,500</b>
<b>Expenditures</b>						
Salaries	\$4,780,031	\$4,925,511	\$5,056,455	\$295,601	\$356,322	\$396,154
Other	8,162,076	7,834,601	7,790,336	811,789	759,218	1,115,943
<b>Total Expenditures</b>	<b>\$12,942,107</b>	<b>\$12,760,112</b>	<b>\$12,846,791</b>	<b>\$1,107,390</b>	<b>\$1,115,540</b>	<b>\$1,512,097</b>
Beginning Fund Balance	\$1,791,003	\$2,526,613	\$2,762,801	\$1,995,546	\$2,354,425	\$2,659,385
Ending Fund Balance	\$2,526,613	\$2,762,801	\$2,775,443	\$2,354,425	\$2,659,385	\$2,583,788
No. of FTE Employees	108	109	110	8	8	10

Fund	Landfill		
	FY 2017 Audited	FY 2018 Budget	FY 2019 Proposed
<b>Revenues</b>			
Local Taxes			
State of TN			
Federal Government			
Other Sources	177,486	172,000	177,025
<b>Total Revenues</b>	<b>\$177,486</b>	<b>\$172,000</b>	<b>\$177,025</b>
<b>Expenditures</b>			
Salaries	\$71,514	\$76,331	\$42,685
Other	110,851	225,559	158,389
<b>Total Expenditures</b>	<b>\$182,365</b>	<b>\$301,890</b>	<b>\$201,074</b>
Beginning Fund Balance	\$724,870	\$719,991	\$590,101
Ending Fund Balance	\$719,991	\$590,101	\$566,052
No. of FTE Employees	2	2	2

Fund	Drug			Cemetery		
	FY 2017 Audited	FY 2018 Budget	FY 2019 Proposed	FY 2017 Audited	FY 2018 Budget	FY 2019 Proposed
<b>Revenues</b>						
Local Taxes						
State of TN						
Federal Government						
Other Sources	\$41,754	\$49,000	\$58,000	\$179,961	\$500	\$600
<b>Total Revenues</b>	<b>\$41,754</b>	<b>\$49,000</b>	<b>\$58,000</b>	<b>\$179,961</b>	<b>\$500</b>	<b>\$600</b>
<b>Expenditures</b>						
Salaries						
Other	\$33,477	\$73,366	\$82,062	\$0	\$0	\$5,800
<b>Total Expenditures</b>	<b>\$33,477</b>	<b>\$73,366</b>	<b>\$82,062</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,800</b>
Beginning Fund Balance	\$139,003	\$147,280	\$122,914	\$176,585	\$356,546	\$357,046
Ending Fund Balance	\$147,280	\$122,914	\$98,852	\$356,546	\$357,046	\$351,846
No. of FTE Employees	0	0	0	0	0	0

SECTION 3. The City Commission of the City of Paris accordingly appropriate from the estimate of revenues and unencumbered fund balances the following amounts for Fiscal Year 2019 (July 1, 2018 through June 30, 2019) the following amounts as set forth above:

General Fund	\$15,622,234
Sanitation	4,095,885
Landfill	767,126
Drug Fund	180,914
Cemetery Fund	357,646
<b>Total All Funds</b>	<b>\$21,023,805</b>

SECTION 4. As required by statute, the City of Paris City Commission does incorporate the following Board of Public Utilities Budget as formally adopted by the Board of Public Utilities governing Board.

Fund	Water/Sewer			Electric		
	FY 2017 Audited	FY 2018 Budget	FY 2019 Proposed	FY 2017 Audited	FY 2018 Budget	FY 2019 Proposed
<b>Revenues</b>						
Local Taxes						
State of TN						
Federal Government						
Other Sources	4,329,344	4,592,362	4,661,115	46,223,908	49,368,858	47,520,000
<b>Total Revenues</b>	<b>\$4,329,344</b>	<b>\$4,592,362</b>	<b>\$4,661,115</b>	<b>\$46,223,908</b>	<b>\$49,368,848</b>	<b>\$47,520,000</b>
<b>Expenditures</b>						
Salaries	1,145,083	1,210,000	1,251,000	2,732,281	2,844,000	2,930,000
Other	2,328,829	2,411,655	2,894,150	41,914,383	44,552,069	43,686,020
<b>Total Expenditures</b>	<b>\$3,473,912</b>	<b>\$3,621,655</b>	<b>\$4,145,150</b>	<b>\$44,646,664</b>	<b>\$47,396,069</b>	<b>\$46,616,020</b>
<b>Surplus/Deficit</b>	<b>\$855,432</b>	<b>\$970,707</b>	<b>\$515,965</b>	<b>\$1,577,244</b>	<b>\$1,972,789</b>	<b>\$903,980</b>
(Add/Subtract from						
Net Assets)	\$16,546,491	\$17,517,198	\$18,033,163	\$39,573,684	\$41,546,473	\$42,450,453

SECTION 5. The City Commission acknowledges the following indebtedness on behalf of the City and the Board of Public Utilities:

**CITY OF PARIS SCHEDULE OF OUTSTANDING DEBT  
FISCAL YEAR 2019 DEBT SERVICE PAYMENT**

<b>NOTES</b>						
	Authorized & Unissued	Outstanding	Payment Fund	Principal	Interest	Total Debt Service
TML Note 1998	\$0	\$243,780	General	\$239,000	\$4,780	\$243,780
Water CON 2013	0	545,000	Water	75,000	12,048	87,048
Water CON 2011	0	480,743	Water	94,075	14,158	108,233
Water SRF 2016	2,356,604	3,843,396	Water	157,932	50,962	208,894

Sewer CON 2011	0	874,464	Sewer	170,925	25,770	196,695
Sewer SRF 2016	2,979,570	2,120,430	Sewer	33,888	33,764	67,652
<b>TOTAL NOTES</b>	<b>\$5,336,174</b>	<b>\$8,107,813</b>		<b>\$770,820</b>	<b>\$141,482</b>	<b>\$912,302</b>

#### LOAN AGREEMENTS

RDA Loan 2012	0	385,386	Economic	92,508	0	92,508
<b>TOTAL LOANS</b>	<b>\$0</b>	<b>\$385,386</b>		<b>\$92,508</b>	<b>\$0</b>	<b>\$92,508</b>

#### GO BONDS

TML Bond Series 2012	\$0	\$719,900	General	\$103,000	\$25,240	\$128,240
TML Bond Series 2015	0	2,011,800	General	60,000	36,600	96,600
Energy Cons Bond 2017	0	2,756,478	General	120,000	11,242	131,242
<b>TOTAL BONDS</b>	<b>\$0</b>	<b>\$5,488,178</b>		<b>\$283,000</b>	<b>\$73,082</b>	<b>\$356,082</b>

#### REVENUE BONDS

Electric System 2018	\$0	\$1,481,189	Electric	\$285,000	\$36,704	\$321,704
Electric System 2015	0	400,000	Electric	400,000	7,883	407,883
Electric System 2013	0	6,455,000	Electric	320,000	230,083	550,083
<b>TOTAL REV BONDS</b>	<b>\$0</b>	<b>\$8,336,189</b>		<b>\$1,005,000</b>	<b>\$274,670</b>	<b>\$1,279,670</b>

SECTION 6. For Fiscal Year 2019, the following capital projects as proposed:

<b>Project</b>	<b>Proposed Appropriation Amount</b>	<b>By Debt</b>
ADA Transition Plan	\$173,000	\$0
TA Grant for Sidewalks	563,000	0
LPRF Grant for Splash Pad	100,000	0

SECTION 7. A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8. All encumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 9. This ordinance shall take effect July 1, 2018, the public welfare requiring it.

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Mayor

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Finance Director